

## Request for Proposals for “Regents Innovation Fund” Grants Competition

**Due Date: April 30, 2018**

The Office of Economic Development and Industry Relations is accepting applications for the grants program designed to expand the commercialization of ISU technology (pending the legislative session outcome). The grants program is supported by Iowa economic development appropriations to the Board of Regents (“Regents Innovation Fund”). Both Phase I and Phase II applications will be accepted.

The funds are to support the development of **ISU innovations with commercial potential** and to help more ISU technology reach the marketplace as the foundation for new Iowa companies and/or the growth of existing Iowa companies. The funding is intended to support a wide-range of stages in technology development, from the initial research concept (prior to intellectual property disclosure), to proof of concept, to licensing and commercialization. All proposals should have a clear commercial benefit or potential for the state of Iowa and must show a clear participation by Iowa industry(s). Interdisciplinary proposals are encouraged.

Funding per project for Phase I and II will be up to **\$50,000** and for a six month project. Successful proposals will demonstrate a high potential to lead to one or more of the following:

- New Iowa businesses and/or jobs created based on ISU technology.
- Increased sales and/or profitability of Iowa companies developed from or utilizing ISU technology.
- Improvements in the products and/or practices in Iowa businesses receiving assistance from ISU programs.
- New ISU technology licensed to companies with an Iowa presence.
- Collaborative research projects with companies with an Iowa presence.
- Submissions to the SBIR/STTR programs (Small Business Innovative Research & Small Business Technology TRansfer)

In addition to the above considerations, Phase II applicants must demonstrate:

- Timely expenditures of funding awarded under Phase I.
- Successful completion of Phase I milestones
- Fulfillment of matching funds commitment (cash or in-kind) by industry partner.
- Timely receipt of requested reports.

### **Matching Funds Requirement**

Each proposal must demonstrate **one-to-one matching funds**. Most sources of funding can be used as matches. Examples include:

- The university general fund, including faculty and staff salaries (even if these are from multiple sources), start-up funds and recruitment packages
- Federal funds
- Industry funds are strongly encouraged— cash or in-kind support. While not required, in comparing submissions, cash match will carry more weight than in-kind, and companies exceeding 500 employees in size are expected to make a cash contribution to the project. Note that cash match contributions are subject to a 15% indirect cost rate.
- Private gifts and endowments
- Pappajohn Center donor support
- Funds generated by the Research Park

*State appropriations specifically directed to economic development programs at Iowa State University cannot be used as matches.* Please contact Kris Johansen (<mailto:kajohans@iastate.edu>) at the Office of Economic Development and Industry Relations if you have specific questions regarding the ability to use matching funds.

Please remember that a cost share is considered cash **only** when provided by a third party as funds paid to ISU in support of the project. All other cost share is considered “in-kind”.

To apply, please complete the Proof-of-Concept Initiative (POCI) application form; eligibility to serve as a PI on RIF projects follows the ISU [PI Eligibility Guidelines](#). Note that the POCI form includes a cover page and two pages for the project description. Proposals that fail to conform to the application guidelines may be returned without review. In addition, for projects that will be using ISU-developed technology, an appropriate license or option agreement must be in place at the time of award. Investigators planning to launch a startup company (or that will partner with an existing ISU startup) as a result of RIF funding must have also completed a conflict-of-interest (COI) disclosure on Access Plus and have a COI management plan in place (for all ISU members of the startup company) at the time of award. **If an industry partner on a proposed RIF project is to receive a sub-contract as a result of an RIF award and the principal investigator(s) and/or other ISU personnel involved in the project have an ownership stake or management role in the company, the company must attain COI vendor status before funding can be released. Questions about the COI vendor status process should be directed to Cheryl Ervin ([cervin@iastate.edu](mailto:cervin@iastate.edu)), ISU Procurement Services.**

A copy of the application form can be downloaded [here](#), while the evaluation criteria can be viewed [here](#).

**Deadline for receipt of applications: April 30, 2018.** Completed applications can be emailed to [industry@iastate.edu](mailto:industry@iastate.edu).

Applicants from selected proposals will be invited to present their project at a review panel to be held June 11, 2018; the PI or someone from the proposing team must be available to present on that date for the project to be considered for funding. Funding decisions will be made at the conclusion of the review panel. It is anticipated that most projects will have a start date on or near August 1, 2018.