**RIF PHASE I/PHASE II APPLICATION**

**Process:**

1. Contact Peter Hong, petehong@iastate.edu, 296-6429 to discuss your idea.
2. Complete the application, using the form **and format** below, and submit to petehong@iastate.edu.
3. Selected applicants will be invited to make a 15-minute presentation to an evaluation panel regarding the request, followed by discussion. Applicants not selected for a presentation will be provided feedback which may include an invitation to resubmit
4. Applicants will be notified within one calendar week of the funding decision

**Award Information:**

1. Up to $50,000 is available per award under the **Regents Innovation Fund** program, with the possibility of Phase II funding; 1:1 match required.
2. Terms and conditions of the award will be in the award notification. Projects must be completed within 6-9 months.
3. Non-technical reports that do not contain proprietary information are required twice per year.

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**APPLICATION**

**Title:**

**Project Team** (including company partners, if applicable)**:**

**Intellectual Property** (including ISURF disclosure number, if applicable):

**Previous Funding Sources** (federal, industry, internal, other)**:**

**Lead Department / Institute / Center / Extension Unit that will manage the account:**

**Lead Unit (RRC):**

**Budget:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| CATEGORY | AMT REQUESTED1 | ISU MATCH  | COMPANY MATCH – IN KIND | COMPANY MATCH - CASH |
| Salaries |  |  |  |  |
|  Benefits |  |  |  |  |
| Graduate student stipends |  |  |  |  |
|  Benefits |  |  |  |  |
|  Tuition |  |  |  |  |
| Undergraduates |  |  |  |  |
| Equipment |  |  |  |  |
| Lab Supplies |  |  |  |  |
| Field Supplies |  |  |  |  |
| Other Supplies & Services |  |  |  |  |
| Travel |  |  |  |  |
| Publication |  |  |  |  |
| Miscellaneous |  |  |  |  |
| **TOTAL** |  |  |  |  |

1Amt requested refers to the amount of POCI funding requested; do not include matching contributions in this column.

**PROJECT DESCRIPTION**

(Please address each section. Not to exceed 2 pages in total.)

**INTRODUCTION:** (Describe the background information and context of the proposed project)

**PROBLEM STATEMENT:** (What is the problem that will be solved?)

**SOLUTION STATEMENT:** (What is the proposed project solution to the problem?)

**POTENTIAL IMPACT:** (Describe the product concept, market/customer segment and potential impact, such as generation of new intellectual property, development of new products or services, formation of new company, etc.)

**COMMERCIALIZATION:** (Describe how the proposed research will improve the commercialization potential of the technology and/or facilitate a partnership with an Iowa-based company that leads to new innovations.)

**MILESTONES & TIMEFRAME:** (Project and business milestones; Phase II applications should describe progress towards Phase I project and business milestones and deliverables, and provide Phase II project and business goals and deliverables, including timeframe)